

Standard Income Statement

	Budget 30 Jun 2019 \$'000	Forecast 30 Jun 2019 \$'000	Actual 31 May 2019 \$'000	% of Forecast	Note
Operating Revenue					
Rates and charges	(19,607)	(19,627)	(19,613)	100%	
Statutory fees and fines	(395)	(546)	(556)	102%	
User fees	(5,750)	(5,301)	(4,927)	93%	
Contributions - cash	(267)	(260)	0	0%	
Grants - operating (recurrent)	(11,281)	(13,930)	(8,058)	58%	1
Grants - capital (recurrent)	(17,047)	(26,660)	(15,899)	60%	2
Other income	(2,073)	(2,731)	(2,336)	86%	
	(56,420)	(69,054)	(51,388)	74%	
Operating Expenses					
Employee benefits	16,398	17,255	16,588	96%	
Materials and services	10,836	17,925	12,323	69%	3
Bad and doubtful debts	0	0	0	0%	
Depreciation and amortisation	11,052	11,017	10,132	92%	
Finance costs	139	139	128	92%	
Other expenses	4,156	2,769	2,201	79%	
	42,581	49,104	41,373	84%	
(Surplus) Deficit resulting from operations	(13,839)	(19,949)	(10,016)	50%	

Standard Balance Sheet

	Budget 30 Jun 2019 \$'000	Forecast 30 Jun 2019 \$'000	Actual 31 May 2019 \$'000	% of Forecast	Note
Current Assets					
Cash & Cash equivalents	7,451	3,858	8,035	208%	4
Trade & Other Receivables	4,034	3,724	2,921	78%	5
Investments	0	10,000	12,543	125%	6
Other (Inventories, Prepayments & Accrued Income)	1,113	2,138	1,253	59%	7
	12,598	19,720	24,752	126%	
Non Current Assets					
Investments, Trade & Other Receivables	1,240	2,916	2,822	97%	
Property, Infrastructure, Plant & Equipment	351,601	343,654	328,107	95%	
	352,841	346,570	330,929	95%	
Total Assets	365,439	366,290	355,681	97%	
Current Liabilities					
Trade & Other Payables	(2,407)	(2,923)	(2,169)	74%	8
Interest Bearing Loans & Liabilities	(425)	(425)	(454)	107%	
Provisions	(7,041)	(6,962)	(6,974)	100%	
	(9,873)	(10,310)	(9,597)	93%	
Non Current Liabilities					
Trade & Other Payables					
Interest Bearing Loans & Liabilities	(1,429)	(1,428)	(1,435)	100%	
Provisions	(1,442)	(793)	(823)	104%	
	(2,871)	(2,221)	(2,258)	102%	
Net Assets	352,695	353,758	343,826	97%	
Equity					
Accumulated Surplus	(151,493)	(152,516)	(142,581)	93%	
Asset Revaluation Reserve	(200,463)	(200,463)	(200,463)	100%	
Other Reserves	(739)	(779)	(782)	100%	
Net Equity	(352,695)	(353,758)	(343,826)	97%	

Standard Statement of Cash Flows

	Budget 30 Jun 2019 \$'000	Forecast 30 Jun 2019 \$'000	Actual 31 May 2019 \$'000	% of Forecast	Note
Cash flows from Operations					
Operating Revenue					
Rates and charges	(19,607)	(19,627)	(18,857)	96%	
Grants - operating	(11,281)	(13,930)	(8,058)	58%	9
Grants - capital	(17,047)	(26,660)	(15,899)	60%	10
Interest	(326)	(370)	(274)	74%	11
User fees	(5,750)	(5,301)	(4,927)	93%	
Statutory fees and fines	(395)	(546)	(556)	102%	
Other revenue	(2,014)	(2,620)	(2,062)	79%	
	(56,420)	(69,054)	(50,633)	73%	
Operating Expenses					
Employee benefits	16,398	17,255	16,588	96%	
Materials and consumables	10,836	17,925	12,323	69%	12
Other expenses	4,156	2,769	2,201	79%	
	31,390	37,949	31,112	82%	
Net Cash Flows From Operating Activities	(25,030)	(31,105)	(19,521)	63%	
Cash Flows From Financing Activities					
Finance Costs	139	139	128	92%	
Proceeds from Borrowings	0	0	0		
Repayment of Borrowings	409	382	373	98%	
Net cash flows from financing activities	548	521	502	96%	
Cash Flows From Investing Activities					
Payments for investing activities	32,946	40,136	23,242	58%	13
Proceeds from Asset Sales	(461)	(461)	(547)	119%	14
Net Cash Flows From Investing Activities	32,485	39,674	22,695	57%	
Net Cash Flows From Movements in Balance Sheet	0	1,527	750		15
Net (increase) decrease in Cash	8,003	10,617	4,426	42%	
(Cash) Overdraft at the beginning of the period	(15,454)	(24,474)	(25,005)	102%	
(Cash) Overdraft at the end of the period	(7,451)	(13,857)	(20,578)	149%	

Standard Statement of Capital Works

	Budget 30 June 2019	Forecast 30 Jun 2019	Actual 31 May 2019	% of Forecast	Note
Leisure & Recreation Facilities					
Pedrina Park	150,000	84,924	28,724	34%	
Lake Hamilton	135,000	484,678	96,764	20%	
Playgrounds	0	42,763	42,763	100%	
Outdoor Pool - General	202,000	202,737	152,036	75%	
Hamilton Indoor Leisure & Aquatic Centre	60,000	106,360	88,967	84%	
	547,000	921,525	409,254	44%	
Parks & Gardens					
Botanic Gardens - Hamilton	160,000	424,414	97,045	23%	
Botanic Gardens - Penshurst	50,000	152,600	54,010	35%	
Sundry Parks & Gardens	60,000	225,623	126,125	56%	
Ovals and Recreation Reserves	1,400,500	988,114	941,997	95%	
	1,670,500	1,790,751	1,219,177	68%	
Community Facilities					
Library Services	70,000	70,000	20,686	30%	
Waste Disposal & Transfer Station Sites	3,233,000	2,535,995	578,273	23%	
Public Conveniences & Misc Buildings	90,000	143,906	58,200	40%	
Museums	50,000	0	3,475	0%	
Performing Arts Centre	30,000	32,573	29,073	89%	
Hamilton Art Gallery	215,000	271,785	218,519	80%	
	3,688,000	3,054,259	908,225	30%	
Business & Economic Enterprises					
Hamilton Airport	0	157,200	64,478	41%	
Hamilton Regional Livestock Exchange	125,000	818,609	251,110	31%	
Land Development	1,650,000	450,000	101,821	23%	
Economic Development	250,000	250,000	143,464	57%	
	2,025,000	1,675,809	560,873	33%	
Infrastructure					
Bridges & Major Culverts	2,450,845	8,769,502	4,607,665	53%	
Flood Recovery	10,676,265	11,766,838	7,769,547	66%	
Other Infrastructure	1,375,000	911,044	470,722	52%	
General Asset Management Works	750,000	700,000	0	0%	
Footpaths & Bike Tracks	1,479,240	1,216,161	781,091	64%	
Kerb & Channel	249,360	107,225	144,235	135%	
Urban Streets	1,043,474	961,266	849,840	88%	
Rural Roads	4,238,418	5,024,972	4,366,630	87%	
Stormwater Drainage	50,000	180,000	7,182	4%	
Depot Works	0	111,994	103,351	92%	
	22,312,602	29,749,002	19,100,262	64%	
Strategic Projects/Corporate Services					
Emerging Priority projects	150,000	72,500	0	0%	
Strategic Planning	0	26,294	27,868	106%	
Community Relations Equipment	0	3,438	3,438	100%	
Local Laws Infrastructure	0	72,254	61,111	85%	
Information Systems & Technology	45,000	50,121	35,818	71%	
Plant & Fleet Purchases	2,507,944	2,719,617	915,552	34%	
	2,702,944	2,944,224	1,043,787	35%	
Total Capital Works Expenditure	32,946,046	40,135,570	23,241,578	58%	16

Standard Statement of Human Resources

	Budget 30 June 2019	Forecast 30 June 2019	Actual 31 May 2019	% of Forecast	Note
Staff Expenditure					
Employee Costs - Operations	16,397,900	17,254,900	16,587,571	96%	
Employee Costs - Capital	2,810,102	2,676,375	1,349,211	50%	
Total Staff Expenditure	19,208,002	19,931,275	17,936,782	90%	17

Notes to Standard Statements

31 May 2019

Standard Income Statement

- 1 Operating Revenue - Operating Grants - The forecast has been amended to reflect \$6m of flood revenue which was not provided for in the original budget (either due to timing or are new in nature). A large proportion of grant revenue has not been received yet due to funding conditions.
- 2 Operating Revenue - Capital Grants - The forecast has been amended to reflect \$9m of Flood Recovery Grants and \$1m of other project grants that were not included in the original budget (either due to timing or are new in nature). A large proportion of grant revenue has not been received yet due to funding conditions.
- 3 Operating Expenses - Materials & Services - Operational Contracts (associated with Flood Recovery) of \$7.2m has been forecast. This was not included in the original budget. Most contracts are let, and should see rapid increases in actuals in the final month of June.

Standard Balance Sheet

- 4 Current Assets - Cash & Cash Equivalents - See also note 6 - Cash is close to the year end forecast, however it should be noted that there are still some very large payments to be made and corresponding grant revenues.
- 5 Current Assets - Trade & Other Receivables - This figure is currently low but will increase at year end when invoices for works performed etc are raised.
- 6 Current Assets - Investments - See Note 4
- 7 Current Assets - Other - The forecast has been amended to anticipate the level of prepayments at year end. At this point in time there are only minimal prepayments made.
- 8 Current Liabilities - Trade & Other Payables - Payables are low at 31 May due to the timing of payment runs. Most outstanding payments had been made.

Standard Statement of Cash Flows

- 9 Cash Flows from Operations - Grants - Operating - See Note 1
- 10 Cash Flows from Operations - Grants - Capital - See Note 2
- 11 Cash Flows from Operations - Interest - Many investments have been let until June 2019 to take advantage of higher interest rates. Interest will be recognised when received.
- 12 Cash Flows from Operations - Materials & Consumables - See Note 3
- 13 Cash Flows for Investing - Capital works - Detailed reporting around Capital Works is provided separately to Council.
- 15 Cash Flows from Movements in Balance Sheet - this is the net cash impact of trading balance sheet accounts such as debtors and creditors.

Statement of Capital Works

- 16 Significant works surrounding flood restoration are scheduled to be completed during June, with payment occurring late in the financial year. Some other long term works are commenced and committed but not completed. Partial claims for these works are expected during the month of June.

Statement of Human Resources

- 17 The overall statement of human resources is close to anticipated with 90% expenditure.