

## Standard Income Statement

	Budget 30 Jun 2019 \$'000	Forecast 30 Jun 2019 \$'000	Actual 30 Apr 2019 \$'000	% of Forecast	Note
<b>Operating Revenue</b>					
Rates and charges	(19,607)	(19,627)	(19,619)	100%	1
Statutory fees and fines	(395)	(546)	(515)	94%	
User fees	(5,750)	(5,301)	(4,588)	87%	
Contributions - cash	(267)	(260)	0	0%	2
Grants - operating (recurrent)	(11,281)	(13,930)	(6,402)	46%	3
Grants - capital (recurrent)	(17,047)	(26,660)	(11,747)	44%	4
Other income	(2,073)	(2,731)	(2,205)	81%	
	<b>(56,420)</b>	<b>(69,054)</b>	<b>(45,075)</b>	65%	
<b>Operating Expenses</b>					
Employee benefits	16,398	17,254	15,115	88%	
Materials and services	10,836	17,925	9,902	55%	5
Bad and doubtful debts	0	0	0	0%	
Depreciation and amortisation	11,052	11,017	9,214	84%	
Finance costs	139	139	118	85%	
Other expenses	4,156	2,768	2,019	73%	
	<b>42,581</b>	<b>49,103</b>	<b>36,367</b>	74%	
<b>(Surplus) Deficit resulting from operations</b>	<b>(13,839)</b>	<b>(19,951)</b>	<b>(8,708)</b>	<b>44%</b>	

## Standard Balance Sheet

	Budget 30 Jun 2019 \$'000	Forecast 30 Jun 2019 \$'000	Actual 30 Apr 2019 \$'000	% of Forecast	Note
<b>Current Assets</b>					
Cash & Cash equivalents	7,451	3,859	4,975	129%	6
Trade & Other Receivables	4,034	3,724	6,043	162%	7
Investments	0	10,000	12,543	125%	8
Other (Inventories, Prepayments & Accrued Income)	1,113	2,138	1,310	61%	9
	<b>12,598</b>	<b>19,721</b>	<b>24,871</b>	<b>126%</b>	
<b>Non Current Assets</b>					
Investments, Trade & Other Receivables	1,240	2,916	2,822	97%	10
Property, Infrastructure, Plant & Equipment	351,601	343,654	327,010	95%	11
	<b>352,841</b>	<b>346,570</b>	<b>329,833</b>	<b>95%</b>	
<b>Total Assets</b>	<b>365,439</b>	<b>366,291</b>	<b>354,704</b>	<b>97%</b>	
<b>Current Liabilities</b>					
Trade & Other Payables	(2,407)	(2,923)	(2,464)	84%	12
Interest Bearing Loans & Liabilities	(425)	(425)	(500)	117%	13
Provisions	(7,041)	(6,962)	(6,974)	100%	14
	<b>(9,873)</b>	<b>(10,310)</b>	<b>(9,938)</b>	<b>96%</b>	
<b>Non Current Liabilities</b>					
Trade & Other Payables					
Interest Bearing Loans & Liabilities	(1,429)	(1,428)	(1,424)	100%	15
Provisions	(1,442)	(793)	(823)	104%	16
	<b>(2,871)</b>	<b>(2,221)</b>	<b>(2,247)</b>	<b>101%</b>	
<b>Net Assets</b>	<b>352,695</b>	<b>353,760</b>	<b>342,519</b>	<b>97%</b>	
<b>Equity</b>					
Accumulated Surplus	(151,493)	(152,518)	(141,274)	93%	17
Asset Revaluation Reserve	(200,463)	(200,463)	(200,463)	100%	
Other Reserves	(739)	(779)	(782)	100%	
<b>Net Equity</b>	<b>(352,695)</b>	<b>(353,760)</b>	<b>(342,519)</b>	<b>97%</b>	

## Standard Statement of Cash Flows

	Budget 30 Jun 2019 \$'000	Forecast 30 Jun 2019 \$'000	Actual 30 Apr 2019 \$'000	% of Forecast	Note
<b>Cash flows from Operations</b>					
<b>Operating Revenue</b>					
Rates and charges	(19,607)	(19,627)	(16,942)	86%	18
Grants - operating	(11,281)	(13,930)	(6,402)	46%	19
Grants - capital	(17,047)	(26,660)	(11,747)	44%	20
Interest	(326)	(370)	(266)	72%	21
User fees	(5,750)	(5,301)	(4,588)	87%	
Statutory fees and fines	(395)	(546)	(515)	94%	
Other revenue	(2,014)	(2,620)	(1,939)	74%	
	<b>(56,420)</b>	<b>(69,054)</b>	<b>(42,398)</b>	61%	
<b>Operating Expenses</b>					
Employee benefits	16,398	17,254	15,115	88%	
Materials and consumables	10,836	17,925	9,902	55%	22
Other expenses	4,156	2,768	2,019	73%	
	<b>31,390</b>	<b>37,947</b>	<b>27,036</b>	71%	
<b>Net Cash Flows From Operating Activities</b>	<b>(25,030)</b>	<b>(31,107)</b>	<b>(15,362)</b>	49%	
<b>Cash Flows From Financing Activities</b>					
Finance Costs	139	139	118	85%	
Proceeds from Borrowings	0	0	0		
Repayment of Borrowings	409	382	338	89%	
<b>Net cash flows from financing activities</b>	<b>548</b>	<b>521</b>	<b>456</b>	88%	
<b>Cash Flows From Investing Activities</b>					
Payments for investing activities	32,946	40,136	21,227	53%	23
Proceeds from Asset Sales	(461)	(461)	(472)	102%	
<b>Net Cash Flows From Investing Activities</b>	<b>32,485</b>	<b>39,674</b>	<b>20,755</b>	52%	
<b>Net Cash Flows From Movements in Balance Sheet</b>	<b>0</b>	<b>1,527</b>	<b>1,637</b>		24
<b>Net (increase) decrease in Cash</b>	<b>8,003</b>	<b>10,615</b>	<b>7,486</b>	<b>71%</b>	
<b>(Cash) Overdraft at the beginning of the period</b>	<b>(15,454)</b>	<b>(24,474)</b>	<b>(25,005)</b>	102%	
<b>(Cash) Overdraft at the end of the period</b>	<b>(7,451)</b>	<b>(13,859)</b>	<b>(17,518)</b>	<b>126%</b>	

## Standard Statement of Capital Works

	Budget 30 June 2019	Forecast 30 Jun 2019	Actual 30 Apr 2019	% of Forecast	Note
<b>Leisure &amp; Recreation Facilities</b>					
Pedrina Park	150,000	84,924	25,812	30%	
Lake Hamilton	135,000	484,678	51,153	11%	
Playgrounds	0	42,763	42,763	100%	
Outdoor Pool - General	202,000	202,670	148,121	73%	
Hamilton Indoor Leisure & Aquatic Centre	60,000	106,360	88,967	84%	
	<b>547,000</b>	<b>921,525</b>	<b>356,815</b>	<b>39%</b>	
<b>Parks &amp; Gardens</b>					
Botanic Gardens - Hamilton	160,000	424,414	53,972	13%	
Botanic Gardens - Penshurst	50,000	152,600	7,671	5%	
Sundry Parks & Gardens	60,000	225,623	82,360	37%	
Ovals and Recreation Reserves	1,400,500	988,114	684,247	69%	
	<b>1,670,500</b>	<b>1,790,751</b>	<b>828,250</b>	<b>46%</b>	
<b>Community Facilities</b>					
Library Services	70,000	70,000	20,686	30%	
Waste Disposal & Transfer Station Sites	3,233,000	2,535,995	468,782	18%	
Public Conveniences & Misc Buildings	90,000	143,906	56,608	39%	
Museums	50,000	0	1,522	0%	
Performing Arts Centre	30,000	32,573	29,073	89%	
Hamilton Art Gallery	215,000	271,785	216,451	80%	
	<b>3,688,000</b>	<b>3,054,259</b>	<b>793,121</b>	<b>26%</b>	
<b>Business &amp; Economic Enterprises</b>					
Hamilton Airport	0	157,200	63,972	41%	
Hamilton Regional Livestock Exchange	125,000	818,609	219,329	27%	
Land Development	1,650,000	450,000	98,490	22%	
Economic Development	250,000	250,000	142,634	57%	
	<b>2,025,000</b>	<b>1,675,809</b>	<b>524,426</b>	<b>31%</b>	
<b>Infrastructure</b>					
Bridges & Major Culverts	2,450,845	8,769,502	3,888,134	44%	
Flood Recovery	10,676,265	11,766,838	7,106,340	60%	
Other Infrastructure	1,375,000	911,044	460,981	51%	
General Asset Management Works	750,000	700,000	0	0%	
Footpaths & Bike Tracks	1,479,240	1,216,161	777,055	64%	
Kerb & Channel	249,360	107,225	144,235	135%	
Urban Streets	1,043,474	961,266	822,234	86%	
Rural Roads	4,238,418	5,024,972	4,526,454	90%	
Stormwater Drainage	50,000	180,000	7,182	4%	
Depot Works	0	111,994	103,351	92%	
	<b>22,312,602</b>	<b>29,749,002</b>	<b>17,835,966</b>	<b>60%</b>	
<b>Strategic Projects/Corporate Services</b>					
Emerging Priority projects	150,000	72,500	0	0%	
Strategic Planning	0	26,294	27,868	106%	
Community Relations Equipment	0	3,438	3,438	100%	
Local Laws Infrastructure	0	72,254	37,317	52%	
Information Systems & Technology	45,000	50,121	34,828	69%	
Plant & Fleet Purchases	2,507,944	2,719,617	784,662	29%	
	<b>2,702,944</b>	<b>2,944,224</b>	<b>888,114</b>	<b>30%</b>	
<b>Total Capital Works Expenditure</b>	<b>32,946,046</b>	<b>40,135,570</b>	<b>21,226,692</b>	<b>53%</b>	25

## Standard Statement of Human Resources

	Budget 30 June 2019	Forecast 30 June 2019	Actual 30 Apr 2019	% of Forecast	Note
<b>Staff Expenditure</b>					
Employee Costs - Operations	16,397,900	17,253,700	15,114,077	88%	
Employee Costs - Capital	2,810,102	2,676,375	1,283,368	48%	
<b>Total Staff Expenditure</b>	<b>19,208,002</b>	<b>19,930,075</b>	<b>16,397,444</b>	<b>82%</b>	26

### Standard Income Statement

- 1 Operating Revenue - Rates & Charges - Rates and charges have been raised for the full year, with approximately 86% of the revenue already received by either payment in full with discount of the first instalment, 4 instalments (3 have already occurred) or by new direct debit options.
- 2 Operating Revenue - Contributions - The projects which relate to the contributions have not yet been undertaken.
- 3 Operating Revenue - Operating Grants - The forecast has been amended to reflect \$6m of flood revenue which was not provided for in the original budget (either due to timing or are new in nature). A large proportion of grant revenue has not been received yet due to funding conditions.
- 4 Operating Revenue - Capital Grants - The forecast has been amended to reflect \$9m of Flood Recovery Grants and \$1m of other project grants that were not included in the original budget (either due to timing or are new in nature). A large proportion of grant revenue has not been received yet due to funding conditions.
- 5 Operating Expenses - Materials & Services - Operational Contracts (associated with Flood Recovery) of \$7.2m has been forecast. This was not included in the original budget. Most contracts are let, and should see rapid increases in actuals in coming months.

### Standard Balance Sheet

- 6 Current Assets - Cash & Cash Equivalents - See also note 8 - Cash is close to the year end forecast, however it should be noted that there are still some very large payments to be made and corresponding grant revenues.
- 7 Current Assets - Trade & Other Receivables - This figure is currently high due to rates having been raised for the full year, but 14% still outstanding.
- 8 Current Assets - Investments - See Note 6
- 9 Current Assets - Other - The forecast has been amended to anticipate the level of prepayments at year end. At this point in time there are only minimal prepayments made.
- 10 Non Current Assets - Investments, Trade and other receivables - The value of one of Council's investment properties increased substantially after the budget had been set. This is reflected in both the forecast and the actuals.
- 11 Non Current Assets - Property, Plant & Equipment - The forecast has been amended following the finalisation of the 2017/18 year transactions. The forecast for 2018/19 has also been amended to take consideration of the closing 2017/18 figures and the forecast capital works for 2018/19.
- 12 Current Liabilities - Trade & Other Payables - Payables are low at 31 March due to the timing of payment runs. Most outstanding payments had been made.
- 13 Current Liabilities - Interest Bearing Loans & Liabilities - Loans are fixed instalment, hence the makeup of the payment of principle and interest varies over the year i.e. principal is higher in the first half of the year. Loans are on schedule to be the Budget/forecast figures at Year end
- 14 Current Liabilities - Provisions - This relates to both employee and landfill provisions. The forecast has been amended to reflect the 2017/18 actuals and anticipated 2018/19 transactions.
- 15 Non Current Liabilities - Interest Bearing Loans & Liabilities - See Note 13
- 16 Non Current Liabilities - Provisions - See Note 14
- 17 Equity - Accumulated Surplus - The forecast has been amended to take into consideration the final 2017/18 performance. The Actual will not alter until after balance day adjustments.

### Standard Statement of Cash Flows

- 18 Cash Flows from Operations - Rates & Charges - See Note 1
- 19 Cash Flows from Operations - Grants - Operating - See Note 3
- 20 Cash Flows from Operations - Grants - Capital - See Note 4
- 21 Cash Flows from Operations - Interest - Many investments have been let until June 2019 to take advantage of higher interest rates. Interest will be recognised when received.
- 22 Cash Flows from Operations - Materials & Consumables - See Note 5
- 23 Cash Flows from Investing - Capital works are programmed to be completed in the latter part of the financial year. Detailed reporting around Capital Works is provided separately to Council.
- 24 Cash Flows from Movements in Balance Sheet - this is the net cash impact of trading balance sheet accounts such as debtors and creditors.

### Statement of Capital Works

- 25 Capital works are programmed to be completed in the latter part of the financial year. Detailed reporting around Capital Works is provided separately to Council.

### Statement of Human Resources

- 26 The overall statement of human resources is close to anticipated with 82% expenditure.