

Standard Income Statement

	Budget 30 Jun 2019 \$'000	Actual 30 Sep 2018 \$'000	% of Budget	Note
Operating Revenue				
Rates and charges	(19,607)	(19,641)	100%	1
Statutory fees and fines	(395)	(149)	38%	2
User fees	(5,750)	(1,171)	20%	
Contributions - cash	(267)	0	0%	3
Grants - operating (recurrent)	(11,281)	(2,028)	18%	
Grants - capital (recurrent)	(17,047)	(991)	6%	4
Other income	(2,073)	(675)	33%	
	(56,420)	(24,655)		
Operating Expenses				
Employee benefits	16,398	4,499	27%	
Materials and services	10,836	2,153	20%	
Bad and doubtful debts	0	0	0%	
Depreciation and amortisation	11,052	274	2%	
Finance costs	139	37	27%	
Other expenses	4,156	1,093	26%	
	42,581	8,056		
(Surplus) Deficit resulting from operations				
	(13,839)	(16,599)		

Standard Balance Sheet

	Budget 30 Jun 2018 \$'000	Actual 30 Sep 2018 \$'000	
Current Assets			
Cash & Cash equivalents	7,451	9,464	
Trade & Other Receivables	4,034	14,529	
Investments	0	17,543	5
Other	1,113	1,259	
	12,598	42,795	
Non Current Assets			
Trade & Other Receivables	1,240	2,823	6
Property, Infrastructure, Plant & Equipm	351,601	316,922	7
	352,841	319,745	
Total Assets	365,439	362,540	
Current Liabilities			
Trade & Other Payables	(2,407)	(2,192)	
Interest Bearing Loans & Liabilities	(425)	(325)	
Provisions	(7,041)	(4,474)	8
	(9,873)	(6,992)	
Non Current Liabilities			
Interest Bearing Loans & Liabilities	(1,429)	(1,837)	
Provisions	(1,442)	(3,301)	8
	(2,871)	(5,138)	
Net Assets	352,695	350,410	
Equity			
Accumulated Surplus	(151,493)	(149,165)	
Asset Revaluation Reserve	(201,202)	(201,245)	
Net Equity	(352,695)	(350,410)	

Standard Statement of Cash Flows

	Budget 30 Jun 2019 \$'000	Actual 30 Sep 2018 \$'000	% of Budget	Note
Cash flows from Operations				
Operating Revenue				
Rates and charges	(19,607)	(8,252)	42%	9
Grants - operating	(11,281)	(2,028)	18%	
Grants - capital	(17,047)	(991)	6%	10
Interest	(326)	(43)	13%	
User fees	(5,750)	(1,171)	20%	
Statutory fees and fines	(395)	(149)	38%	11
Other revenue	(2,014)	(633)	31%	
	(56,420)	(13,267)		
Operating Expenses				
Employee benefits	16,398	4,499	27%	
Materials and consumables	10,836	2,153	20%	
Other expenses	4,156	1,093	26%	
	31,390	7,744		
Net Cash Flows From Operating Activities	(25,030)	(5,522)		
Cash Flows From Financing Activities				
Finance Costs	139	37	27%	
Proceeds from Borrowings	0	0		
Repayment of Borrowings	409	100	24%	
Net cash flows from financing activities	548	137		
Cash Flows From Investing Activities				
Payments for investing activities	32,946	2,199	7%	12
Proceeds from Asset Sales	(461)	(30)	6%	12
Net Cash Flows From Investing Activities	32,485	2,169		
Net Cash Flows From Movements in Balance Sheet	0	1,213		13
Net (increase) decrease in Cash	8,003	(2,003)		
(Cash) Overdraft at the beginning of the period	(15,454)	(25,005)		
(Cash) Overdraft at the end of the period	(7,451)	(27,007)		

Standard Statement of Capital Works

	Budget 30 June 2019	Actual 30 Sep 2018	% of Budget	Note
Leisure & Recreation Facilities				
Pedrina Park	150,000	0	0%	
Lake Hamilton	135,000	1,839	1%	
Playgrounds	0	42,589	0%	
Outdoor Pool - General	202,000	610	0%	
Hamilton Indoor Leisure & Aquatic Centre	60,000	11,360	19%	
	547,000	56,398		
Parks & Gardens				
Botanic Gardens - Hamilton	160,000	22,933	14%	
Botanic Gardens - Penshurst	50,000	2,450	5%	
Sundry Parks & Gardens	60,000	56,124	94%	
Ovals and Recreation Reserves	1,400,500	5,009	0%	
	1,670,500	86,516		
Community Facilities				
Library Services	70,000	0	0%	
Waste Disposal & Transfer Station Sites	3,233,000	44,993	1%	
Public Conveniences & Misc Buildings	90,000	50,585	56%	
Museums	50,000	0	0%	
Performing Arts Centre	30,000	103	0%	
Hamilton Art Gallery	215,000	85,778	40%	
	3,688,000	181,459		
Business & Economic Enterprises				
Hamilton Airport	0	9,707	0%	
Hamilton Regional Livestock Exchange	125,000	28,152	23%	
Land Development	1,650,000	9,281	1%	
Economic Development	250,000	17,932	7%	
	2,025,000	65,072		
Infrastructure				
Bridges & Major Culverts	2,450,845	51,772	2%	
Flood Recovery	10,676,265	1,006,360	9%	
Other Infrastructure	1,375,000	8,328	1%	
Other Infrastructure	750,000	0	0%	
Footpaths & Bike Tracks	1,479,240	63,550	4%	
Kerb & Channel	249,360	41,656	17%	
Urban Streets	1,043,474	98,689	9%	
Rural Roads	4,238,418	415,434	10%	
Stormwater Drainage	50,000	0	0%	
Depot Works	0	3,261	0%	
	22,312,602	1,689,051		
Strategic Projects/Corporate Services				
Emerging Priority projects	150,000	0	0%	
Strategic Planning	0	16,007	0%	
Information Systems & Technology	45,000	0	0%	
Plant & Fleet Purchases	2,507,944	104,531	4%	
	2,702,944	120,538		
Total Capital Works Expenditure	32,946,046	2,199,034	7%	14

Standard Statement of Human Resources

	Budget 30 June 2019	Actual 30 Sep 2018	% of Budget	Note
Staff Expenditure				
Employee Costs - Operations	16,397,900	4,498,784	27%	
Employee Costs - Capital	2,810,102	139,734	5%	
Total Staff Expenditure	19,208,002	4,638,517	24%	15

Notes to Standard Statements

30 Sep 2018

Standard Income Statement

- 1 Operating Revenue - Rates & Charges - Rates and charges have been raised for the full year, with approximately 42% of the revenue already received by either payment in full with discount of the first instalment.
- 2 Operating Revenue - Statutory Fees & Charges - Fees in the planning area in particular are higher than anticipated for year to date.
- 3 Operating Revenue - Contributions - The project which relate to the contributions have not yet been undertaken.
- 4 Operating Revenue - Capital Grants - These grants are generally claimed at the conclusion of the programmed works.

Standard Balance Sheet

- 5 Current Assets - Investments - Cash investments are substantially higher than the anticipated year end balance. This is due to prepayment of grants in the 2017/18 year, rate revenue already received and some incomplete capital works from the prior year.
- 6 Non Current Assets - Trade and other receivables - this includes investments land held was has increased in value considerably.
- 7 Non Current Assets - Property, Plant & Equipment - these values will not reach the budget figure until all works have been completed and entries processed at year end.
- 8 Liabilities - Provisions - Current and Non-current - whilst the allocation between current and non-current varies, the total is close to anticipated.

Standard Statement of Cash Flows

- 9 Cash Flows from Operations - Rates & Charges - See Note 1
- 10 Cash Flows from Operations - Grants - Capital - See Note 4
- 11 Cash Flows from Operations - Statutory Fees & Charges - See Note 2
- 12 Cash Flows from Investing - Capital works are programmed to be completed in the latter 3/4 of the financial year.
- 13 Cash Flows from Movements in Balance Sheet - this is the net cash impact of trading balance sheet accounts such as debtors and creditors.

Statement of Capital Works

- 14 Capital works re programmed to be completed in the latter 3/4 of the financial year.

Statement of Human Resources

- 15 The overall statement of human resources is close to anticipated with 24% expenditure. As previously stated, capital works are programmed for the latter part of the year, hence those staff are occupied on operational works for the first 1/4 making it slightly higher.